## REAL MASTERY CONSULTING

FRANCHISING • TRAINING • COACHING

## **IMPORTANT PROPERTY MANAGEMENT NOTICE PERIODS**

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| Area of legislation:  | Landlord /Agent giving notice to Tenant   | Tenant giving notice to<br>Landlord  |
|---|---|--|
| Ending a Fixed Term Agreement   | 30 days' notice   | 14 days' notice  |
| 'No Grounds' termination notices (on continuing)  | 90 days' notice   | 21 days' notice  |
| Breach/ Termination Notice (ie. non-payment of rent)  | 14 days' notice plus 7 working days postage   | 14 days' notice  |
| Tenant vacating to go to aged care OR public housing  |   | 14 days' notice  |
| Frustrated Agreement – this is a situation where the landlord cannot honour the contract /lease ie house burning down/property is completely flooded and uninhabitable. | Owner has no obligation to find new premises for the tenant. Often impossible in case of "natural disaster" affected areas 0 days' notice   | 0 days' notice   |
| Bank Repossession Orders  | 30 days' notice – 30 days holiday from rent   |  |
| Property has been sold and contracts exchanged As Vacant possession   | If Property sold – Agent must give tenant 30 days' notice on "exchange of contracts"  |  |
| Notification of Sale of rented premises   | 14 days written "clear" notice before any<br>marketing or advertising<br>From 23 March must have tenants written<br>permission re marketing the pty   | 14 days' notice – tenant wishing to vacate as received notice property is going on the market and not advised in lease. Refer Section 100 of RTA Act |
| Notice to tenant re: each viewing during sales process  | 48 hours' notice  |  |
| Notice re: property visit/periodic inspection   | 7 clear days written notice   |  |
| Bonds Max Four Weeks (no exceptions)  | Max 4 weeks bond No Pet bonds allowed No "furnished premises" bond allowed  | Agents/Landlords are not allowed to top up bonds on lease renewals   |
| Methods of Rent Payments  | All tenants MUST be given at least one 'free' option ie. pay by cheque, direct deposit  |  |
| Water Usage:  | Tenant must be given 21 days to pay   |  |
| Break Fee for Leases  | 4 weeks rent if less than 25% of the agreement has expired 3 weeks rent if 25% or more, but less than 50% of the agreement has expire 2 weeks rent if 50% or more, but less than 75% of the agreement has expire 1 week's rent if 75% or more of the agreement has expired. |  |

## A notice can be served by:

- Handing it to the tenant or landlord in person make a file note of date/time/who you gave it too
- Delivering it to the letterbox take a photo as a record and save in your software system days start from the following day
- Posting it must keep a handwritten mail book to prove service showing who/date/name of item sent and notices
   CANNOT be sent Registered or Certified Mail.
- Remember, when mailing the notice, whether by express mail or other snail mail option, you must allow 7( seven)
   WORKING days EXCLUDING the date of postage (in effect from 28 November 2018 )
- You can send Express Post but you still need to allow the 7 working days for postage.
- Emailing it to the tenant or landlord at the address they have specified for receiving notices (eg. sent to the managing agent if they are acting on behalf of the landlord). You must have written consent from the tenant though